Help Protect 36,100 Alaska Jobs By Investing in Alaska's Restaurant and Bar Community

937 Alaska restaurants applied for over $225 million in relief, only 552 businesses received funding

Future of Alaska's 1,485 restaurants and bars locations depend on refilling the Restaurant Revitalization Fund

Leisure and Hospitality Industry Has Accounted for 41% of All Jobs Lost in Alaska

Independent restaurants and bars accumulated roughly 2 years of losses and need relief to pay down their debts. If they do not receive relief soon, these businesses will not survive the winter.

- **552 Alaska restaurants and bars did not receive the funding they applied for** because Congress underfunded the RRF**.** [SBA]
- **The COVID-19 pandemic has cost restaurants and bars over $280 billion in sales**. [US Census]
- **40% of the country has implemented indoor masking requirements**. [Open Table]
- **Costs necessary for running a restaurant are rising.** These businesses continue to deal with pandemic-induced headwinds — over the past year, the prices of beef (28.9%), grains (43.6%), eggs (81.9%) and shortening and cooking oil (34.4%) have surged. [PPI Report]
- **In a recent survey conducted by the IRC, 98% of businesses reported losing revenue during December because of the Omicron surge.** [IRC Survey]
- **49% of businesses** that did not receive RRF grants were **forced to lay off workers** because of the Omicron surge compared to 33% of businesses that received RRF grants. [IRC Survey]
- After accumulating roughly 2 years of debt, restaurants and bars cannot simply fix their balance sheets with a few weeks of near-capacity business operations afforded by loosened restrictions and summer outdoor dining. **Approximately 90,000 restaurants and bars have closed during the pandemic.** [NRA Report]