



## Help Protect 145,200 Iowa Jobs By Investing in Iowa's Restaurant and Bar Community

*2,645 Iowa Restaurants Applied for Over \$367 Million in Relief, Only 850 Small Businesses Received Funding*

*Future of Iowa's 6,285 restaurants and bars locations depend on refilling the Restaurant Revitalization Fund*

*Leisure and Hospitality Industry Has Accounted for 21.8% of All Jobs Lost in Iowa*

**Independent restaurants and bars accumulated roughly 2 years of losses and need relief to pay down their debts. If they do not receive relief soon, these businesses will not survive the winter.**

- **1,795 Iowa restaurants and bars did not receive the funding they applied for** because Congress underfunded the RRF. [\[SBA\]](#)
- **The COVID-19 pandemic has cost restaurants and bars over \$280 billion in sales.** [\[US Census\]](#)
- **40% of the country has implemented indoor dining restrictions.** [\[Open Table\]](#)
- **Costs necessary for running a restaurant are rising.** These businesses continue to deal with pandemic-induced headwinds — over the past year, the prices of beef (28.9%), grains (43.6%), eggs (81.9%) and shortening and cooking oil (34.4%) have surged. [\[PPI Report\]](#)
- **In a recent survey conducted by the IRC, 98% of businesses reported losing revenue during December because of the Omicron surge.** [\[IRC Survey\]](#)
- **49% of businesses** that did not receive RRF grants were **forced to lay off workers** because of the Omicron surge compared to 33% of businesses that received RRF grants. [\[IRC Survey\]](#)
- After accumulating roughly 2 years of debt, restaurants and bars cannot simply fix their balance sheets with a few weeks of near-capacity business operations afforded by loosened restrictions and summer outdoor dining. **Approximately 90,000 restaurants and bars have closed during the pandemic, according to the National Restaurant Association.**
- Refilling the RRF would support Iowa's vast restaurant supply chain, protecting the state's bakers, fisherman butchers and 62,700 small farms. [\[Compass Lexecon Report\]](#)