NEW HAMPSHIRE’S $3 BILLION RESTAURANT ECONOMY IS AT RISK

Over 75% of New Hampshire’s 3,178 eating and drinking locations are in danger of closing permanently without The RESTAURANTS Act

THE RESTAURANTS ACT WOULD GENERATE $972 MILLION ECONOMIC BENEFIT FOR NEW HAMPSHIRE

● Food services account for 7.6% of all employment in New Hampshire.

● The RESTAURANTS Act would galvanize New Hampshire’s tourism industry, encouraging travelers to eat in New Hampshire’s establishments and spend money on lodging, other tourist attractions, and retail, generating $422 million.

● The RESTAURANTS Act would provide $76 million in benefits to countless other bakers, fishermen, butchers, and, of course, New Hampshire’s 3,850 small farms.

WITHOUT HELP FOR INDEPENDENT RESTAURANTS, NEW HAMPSHIRE’S ECONOMY WILL SUFFER

● An estimated 76% of eateries are independently owned.

● Independent restaurants rely far less on pickup and drive through service. Fine and casual dining have declined 85% and 65% respectively, while fast-food has only decreased 21%. National chains like Domino’s, Pizza Hut, Papa John’s, Raising Cane’s, and Taco Bell have hired during this time.

● Nearly 65% of the revenue from local independent restaurants recirculates in the local economy compared to about 30% for chain restaurants.

THE RESTAURANTS ACT WOULD HELP PROTECT 73,300 NEW HAMPSHIRITE JOBS

● Since the beginning of March, the leisure and hospitality industry has accounted for 35% of all jobs lost in New Hampshire.

● Keeping many of New Hampshire’s 73,300 leisure and hospitality workers employed would save New Hampshire $142 million in unemployment benefits and insurance taxes.

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3 Independent Restaurants Are a Nexus of Small Businesses in the United States and Drive Billions of Dollars of Economic Activity That Is at Risk of Being Lost Due to the COVID-19 Pandemic, 57. This number represents the total benefits generated by the RESTAURANTS ACT for the state of New Hampshire. It excludes dollars attributed to Federal benefit.
5 Ibid, page 2.
6 Ibid, page 3.
7 Ibid, page 25.
8 Ibid, page 22.
12 New Hampshire Economy at a Glance.
13 Ibid.
14 Ibid; Independent Restaurants Are a Nexus of Small Businesses in the United States and Drive Billions of Dollars of Economic Activity That Is at Risk of Being Lost Due to the COVID-19 Pandemic, 57.
Nationwide, over 2.7 million leisure and hospitality workers are unemployed right now, more than any other industry. Unemployment in leisure and hospitality is over 277% higher than it was at the same time last year.\textsuperscript{15}

The RESTAURANTS Act would reduce the national unemployment rate by an estimated 2.4%, a result of saving the industry that has been hit hardest by job losses from the outset of this pandemic.\textsuperscript{16}

THE PAYCHECK PROTECTION PROGRAM DID NOT PROVIDE THE RELIEF NECESSARY FOR RESTAURANTS TO RECOVER

- Restaurants and accommodations received less than $43 billion from the Paycheck Protection Program, despite contributing over five times that in losses to our GDP.\textsuperscript{17}

- Food services and drinking places reported a 18.8% unemployment rate in August – more than double the nation’s aggregate unemployment rate of 8.5%.\textsuperscript{18}

- An estimated 1 in 3 American restaurants will close by year end without Congressional support. An estimated 8,000 restaurants have already shuttered so far this year.\textsuperscript{19}

CONGRESS CAN SAVE 16 MILLION JOBS NATIONWIDE AND GENERATE UP TO $271 BILLION IN TWO YEARS BY PASSING THE RESTAURANTS ACT.\textsuperscript{20}

- Independent restaurants and bars directly employ 11 million workers nationwide. Additionally, 5 million more work in the industry’s vast supply chains and rely on eating and drinking places to sustain their livelihoods.\textsuperscript{21} Without direct aid, all of these jobs are in danger of vanishing permanently.

- Restaurants have become tourist destinations domestically and internationally. One study found that 72% of all travelers choose their destination based on food and drink offering.\textsuperscript{22} Tourists also spend money on travel, housing, and retail.

- The loss of economic activity due to culinary travelers is estimated to be up to $141 billion.\textsuperscript{23}

- Restaurants are hubs of minority employment and advancement. Sixty percent of all chefs nationwide are minorities. Minorities also make up 53% of bussers, runners, baristas, prep-cooks, dishwashers and kitchen porters. Restaurants also employ more minority employee-managers than any other industry.\textsuperscript{24}

- Over half of all restaurant workers are women, and restaurants employ over one million single mothers.\textsuperscript{25}

- Restaurants generate middle class jobs at a rate three times faster than the economy.\textsuperscript{26}

\textsuperscript{15} Bureau of Labor Statistics.
\textsuperscript{16} Independent Restaurants Are a Nexus of Small Businesses in the United States and Drive Billions of Dollars of Economic Activity That Is at Risk of Being Lost Due to the COVID-19 Pandemic. 1.
\textsuperscript{17} Small Business Administration PPP Report; US Commerce Report Q2.
\textsuperscript{19} One – Third of US Restaurants Face Permanent Closure This Year.
\textsuperscript{20} Independent Restaurants Are a Nexus of Small Businesses in the United States and Drive Billions of Dollars of Economic Activity That Is at Risk of Being Lost Due to the COVID-19 Pandemic.
\textsuperscript{21} Ibid. 1, 2.
\textsuperscript{22} Ibid. 43.
\textsuperscript{23} Ibid. 45.
\textsuperscript{24} Ibid. 9.
\textsuperscript{25} Ibid. 8.
\textsuperscript{26} Middle-class jobs are growing rapidly in restaurants, National Restaurant Association